Boyaa Interactive International Limited
博雅互動國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0434)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF BITCOINS

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The Board is pleased to announce that during the past week, the Group conducted a series of transactions in the open market to further acquire an aggregate of approximately 152 Bitcoins with a total consideration of approximately HK$90.63 million (equivalent to approximately US$11.56 million), at an average acquisition cost of approximately US$75,899 per unit (the "**Bitcoin Acquisition**").

Following the completion of the Bitcoin Acquisition and as at the date of this announcement, the Group holds an aggregate of approximately 4,468 Bitcoins, with an average acquisition cost of approximately US$68,543 per Bitcoin.

The consideration for the Bitcoin Acquisition was settled using the idle cash reserves generated from the Group's business operations and was determined according to the bid and ask prices of Bitcoin as quoted in open market.

BITCOIN ACQUISITION

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Following the completion of the Bitcoin Acquisition and as at the date of this announcement, the Group holds an aggregate of approximately 4,468 Bitcoins, with an average acquisition cost of approximately US$68,543 per Bitcoin.

As the Bitcoin Acquisition was conducted entirely on the open market, the identities of the vendors of each unit of Bitcoin cannot be ascertained. To the best of the Directors' knowledge, information, and belief, after having made all reasonable enquiries, each vendor of Bitcoin, as well as their ultimate beneficial owner(s) (if applicable), is an Independent Third Party of the Company and its connected persons.

Consideration

The consideration for the Bitcoin Acquisition was settled using the idle cash reserves generated from the Group's business operations and was determined according to the bid and ask prices of Bitcoin as quoted in open market.

Completion

Settlement of the Bitcoin Acquisition took place after the purchase order was placed and transaction has been confirmed.

Information on Bitcoin

Among various types of cryptocurrencies, Bitcoin was launched in 2009 and has become the world's largest cryptocurrency by market capitalization.

MANNER OF THE BITCOIN ACQUISITION

The Bitcoin Acquisition was conducted on regulated and licensed trading platforms.

INFORMATION ON THE GROUP

The Company is an investment holding company. The principal activity of the Group involves the development and operation of online card and board games. Moving forward, the Group will be dedicated to promoting and developing Web3 game-related businesses, with the strategic objective of establishing the Company as a pure and leading Web3 game ecosystem company.

REASONS FOR AND BENEFITS OF THE FURTHER ACQUISITION OF BITCOINS OF THE GROUP

I. The Group's Web3 Strategy

The business model of online games demonstrates a high degree of compatibility with the logic of Web3 technology. Its emphasis on community, users and the inclusion of virtual asset attributes make Web3 technology more readily and widely applicable to online games. The Group is a global online game operator with more than 20 years of experience in the online game industry. Leveraging its well-established technological infrastructure, efficient data analytics capabilities and strong localisation expertise, the Group has continuously innovated in game products, providing users with exceptional experiences, cultivating highly engaging user communities and establishing a solid user base. At the same time, the Group's extensive experience in the internet sector, together with the robust and advanced technologies it has accumulated in areas such as online game operations and cybersecurity, provide strong support for the expansion of its business in the Web3 sector.

In 2023, the Group decided to implement a strategic transformation centred on Web3. It commenced the introduction and application of Web3 strategic assets and deployed in the research and development ("**R&D**") of Web3 games and Web3 infrastructure. By combining traditional online games with Web3 technologies, the Group aims to innovate and develop industry-leading Web3 games, further expand its presence within the Web3 ecosystem, and promote the development of the Web3 ecosystem.

From 2024 to 2025, while maintaining the steady development and operation of its traditional online game business, the Group actively expanded its presence in the Web3 game ecosystem. It increased deployment in the R&D of Web3 games and related infrastructure, invested in and incubated projects within the Web3 sector, and carried out the introduction and gradual application of Web3 strategic assets (primarily Bitcoin) in Web3 game and infrastructure projects. The Group has established a distinctive trinity business model of "game applications + ecosystem development + value storage". The stable operation of its traditional online game business provides continuous and stable cash flow support for the Group, while innovations in the Web3 ecosystem will open up new growth headroom for the Group.

II. Strategic Significance and Benefits of the Introduction of Cryptocurrencies and the Benefits to the Group

The introduction of cryptocurrencies constitutes an important foundation for the Group's strategic transformation and deployment in the Web3 sector, and is also a key element in building a Web3 ecosystem. The R&D and operation of the Group's Web3 projects require the continuous application of cryptocurrencies in relevant systems and scenarios. This not only serves as a fundamental safeguard for the sustainable and stable development of the Group's Web3 business, but also acts as a core driver for the continued evolution of such business. Timely introduction and replenishment of cryptocurrencies will therefore lay an important foundation for the Group's long-term development in the Web3 sector.

Web3 is a network paradigm based on blockchain technology, and cryptocurrencies are the core medium of circulation and store of value within this paradigm. On blockchain platforms, digital tokens are not only the necessary fuel for the operations of applications and providing services, but also the fundamental tools for value exchange and incentive distribution within an ecosystem, as well as the core guarantee for participation in blockchain governance and maintaining consensus security of the blockchain. Sufficient staked tokens not only increase node rewards but also enhance network security (if a malicious third party gains control of more than one-third of the total staking weight, they would be able to attack the blockchain network. Accordingly, maintaining network security requires a sufficiently high staking threshold to establish a robust economic barrier against potential attacks). Since the forth quarter of 2025, the price of Bitcoin dropped from approximately US$126,000 to a low of approximately US$58,000 in the second quarter of 2026. The decline in Bitcoin price has, to some extent, compressed the security margin of blockchain networks that use Bitcoin as staked assets, thereby increasing the uncertainty regarding the security of the relevant blockchain networks.

Meanwhile, at present, the Web3 industry is experiencing rapid global development, with competition becoming increasingly intense. Against this background, crypto-assets have become one of the most important strategic resources in this sector. In particular, Bitcoin, with its limited total supply, is expected to see continued growth in demand as the Web3 industry expands and related enterprises emerge. At the same time, the availability of such strategic resources is likely to become increasingly scarce.

In view of the above, whether to meet the daily operational needs of the Group's Web3 business or from the perspective of the long-term planning considerations of the Web3 strategy, the timely and adequate introduction of cryptocurrencies is of significant strategic importance to the Group. The Bitcoin Acquisition will enable the Group to seize the advantages during the appropriate window period, steadily advance the deployment and development of the Web3 business, thereby enabling the Group to continuously maintain a leading position in this sector and create greater value for the Shareholders.

III. Web3 Business of the Group and Introduction and Application of Web3 Strategic Assets (Bitcoin)

The Group's Web3 business covers projects related to Web3 games and the infrastructure of Web3 game ecosystems, such as the MTT Sports game platform (a Web3 game platform which the Group has invested in and provides technical support for) and MTT Network (a Web3 game public blockchain), YAAKO Wallet (a game wallet), Boyaa Network (a general-purpose public blockchain for Web3 game), and the upcoming Web3 game Pet Land. The operation of these projects and their systems requires a considerable amount of cryptocurrencies as basic resources. Cryptocurrencies serve as both a critical foundation for the Group's Web3 business deployment and ecosystem development, and a core engine driving the sustained growth of the Group's Web3 games and related businesses, as well as its strategic transformation. The introduction and application of crypto-assets (primarily Bitcoin) constitute a key strategic pillar for the Group's business deployment in the Web3 sector.

During the year 2026, the Group intensified its investment in R&D for Web3 game and related Web3 ecosystem infrastructure, deepening its technology deployment across the board. This includes, but is not limited to, the provision of ongoing and robust technical support to the MTT Sports game platform, the continuous and vigorous advancement of innovation and iteration of self-developed Web3 games and ecosystem projects, with a focus on optimising system performance, strengthening security protection mechanisms and enhancing operational stability, in pursuit of building a secure, reliable, open, transparent, highly scalable and sustainable Web3 ecosystem.

Although the Group currently holds a certain amount of cryptocurrencies for application in its Web3 business development, in light of the rapid development of the Web3 ecosystem, the Group must further strengthen its cryptocurrency introduction to support the stable operation of its Web3 business and effectively safeguard the future sustainable development of the Group's Web3 business. In the first half of the year 2026, the Group further advanced the implementation of its Web3 strategy, and the Bitcoin acquired by the Group has been progressively deployed and applied to Web3 projects in accordance with the plan. For example, the Boyaa Network project, which was initiated by the Group in the fourth quarter of 2025, has been put into operation in the second quarter of 2026, and during the second quarter of 2026, an additional 1,000 Bitcoins were utilised in the project for network staking on the blockchain to enhance network operational assurance and ensure the security and stability of the blockchain.

The table below sets forth the particulars of the Company's acquisition and application of Bitcoin (have been and intended to be utilised by the Company) as of the date of this announcement.

Bitcoin Held			**Bitcoin used**			**Bitcoin planned to be deployed**		
Acquisition period	**Number**	**Web3 project**	**Quantity**	**Purpose**	**Deployment Timeline**	**Quantity**	**Purpose**	**Expected launch date**
Bitcoin reserves (Acquisition during the period from 2023 to 2025)	4,092	MTT Sports Game Platform [Note]	100	In the form of investment for game rewards, obtaining 25% equity	3rd quarter of 2024	–	–	–
		MTT Network [Note]	1,000	for blockchain network staking	4th quarter of 2025	–	–	–
		YAAKO Wallet [Note]	500	for cross-chain bridge service liquidity pool	4th quarter of 2025	500	for cross-chain bridge service liquidity	Within 2026~2027
		Pet Land [Note]	–	–	–	100	For in-game reward mechanisms	Within 2026~2028
			–	–	–	1,000	for blockchain network staking	Within 2026
		Boyaa Network [Note]	1,000	for blockchain network staking	2nd quarter of 2026	–	–	–
Bitcoin increasing in 2026 (As of the date of this announcement)	376	Related Web3 Industry Fund Investments [Note] *(excluding MTT Sports game platform)*	Equivalent to 2.81 BTC (invested 200,000 USDT, converted at time of investment)	To invest in Web3 projects through cryptocurrency	2nd quarter of 2024 and 1st quarter of 2025	100~300	To invest in Web3 projects through cryptocurrency	Within 2026~2028
Total	**4,468**		**2,600**			**1,700~1900**		

Notes:

MTT Sports is the first Web3 decentralized online game tournament platform developed by MTT ESports Limited that integrates cryptocurrency assets. The Group invested 100 Bitcoin (BTC) and 4,180,749 Tether USD (USDT) in the platform in September 2024 and February 2025 respectively (representing a total investment value equivalent to approximately US$10 million), holding a 25% equity stake and 19% MTT token rights. MTT Sports game platform is operated by an independent third party, with the Group providing technical support for the platform and its games, and serving as the primary contributor to its R&D efforts. MTT Sports exhibits significant synergies with the Company's traditional poker game operations and will assume a pivotal role in the Group's future business development. MTT Sports game platform was launched in October 2024.

MTT Network is a high-performance public blockchain with technical support provided by the Group based on Cosmos SDK (an open-source framework for building blockchain applications) and compatible with EVM (a virtual operating environment that enables the execution of smart contracts on the Ethereum network), adopting Tendermint BFT (a consensus protocol engine for computer networks) consensus and IBC (a common language or protocol allowing distinct blockchains to interact and transfer assets) to achieve high security, scalability and cross-chain interoperability, targeting e-sports level blockchain applications. The core ecosystem application, MTT Sports is a decentralized multi-table tournament platform supported by the MTT Network where tournament registration, settlement, community governance and token trading are all conducted on-chain, ensuring fairness through transparency and immutability, making MTT Network the infrastructure for reliable on-chain tournament in Web3 game. The MTT Network game public blockchain utilizes a Proof-of-Stake (PoS) mechanism. To further enhance the security and stability of the MTT Network, we have introduced Bitcoin staking to guarantee the security and healthy development of the MTT Network. MTT Network was launched in the fourth quarter of 2024.

YAAKO Wallet (Game Wallet) is a Web3 crypto asset wallet developed and designed by the Group specifically for game applications, positioned as a secure, efficient, and user-friendly gateway to Web3 games. Available on iOS and Android, it serves users across approximately 26 countries and regions. YAAKO Wallet (Game Wallet) provides a cross-chain bridge function, meaning that it enables a user to transfer crypto and assets across blockchains by interacting with a bridge protocol, which locks tokens on the source chain and mints wrapped tokens on the destination chain. To facilitate the operations of the wallet, the Group needs to deploy reserves to maintain a liquidity pool of cryptocurrencies on various blockchains. Certain number of BTC are utilised to the cross-chain bridge liquidity pool, guaranteeing that users can deposit cryptocurrencies into one blockchain via the YAAKO Wallet and withdraw it in real-time from another blockchain. YAAKO Wallet was launched in the fourth quarter of 2025.

Pet Land is a pet-themed social dress-up game designed and developed by the Group that integrates Web3 technology and AI modules. Players create their own unique pet characters to explore and interact around the globe, and engage in diverse fun activities to collect in-game items while freely customizing their pets and homes. The Pet Land project will also be supported by a PoS Mechanism based blockchain network similar to the MTT Network. Similarly, staking of cryptocurrencies will also be expected to ensure dominance in the governance of the blockchain network and to ensure the fairness, transparency, stability and security of the blockchain and game activities. Following the game's launch, the Group intends to employ extensive game airdrops for promotional activities to enhance gameplay engagement and attract a global user base. Pet Land is expected to be launched within 2026.

Boyaa Network is a high-performance blockchain designed and developed by the Group specifically designed for Web3 games. The project serves as the preliminary groundwork and preparation for the Group's "general-purpose token business for Web3 games". Its core lies in building a stable and reliable operating environment through ultra-low latency and rapid transaction confirmation, providing game developers with the foundational tools needed to create immersive experiences. Its strengths reside in high performance and ease of use. Boyaa Network employs a Proof of Stake (PoS) mechanism, to enhance the security of Boyaa Network and ensure a superior user experience, we have introduced Bitcoin staking on-chain to ensure that Boyaa Network is not controlled by any single organization and to guarantee the secure, sound, and healthy development of this game public chain. Boyaa Network was launched in the second quarter of 2026.

Based on the Group's experience from investing in the MTT Sports game platform, the Group is of the view that utilizing cryptocurrencies for future investments in new game projects or relevant projects such as Web3 infrastructure etc. will be an effective strategy. Based on the Company's observations, top-tier Web3 project teams are also increasingly inclined to accept digital asset-based investments in Web3 projects appears to be an emerging industry trend. As a result, the Group may use cryptocurrencies to fund investments in Web3-related projects. The Company will continue to seek opportunities to invest in suitable target companies engaged in Web3 businesses to expand its investment portfolio and to further deepen the Group's commitment to its development within the Web3 industry.

For details of the latest progress of such projects, please refer to the "Business Overview and Outlook" section in the Group's 2026 interim report published on 8 September 2026.

As at the date of this announcement, the cryptocurrencies (principally Bitcoin) held by the Group have been gradually deployed and applied in the relevant projects in accordance with the plan. In accordance with the above plan, the Group will continue to gradually apply its cryptocurrency on hand to project applications in the future, and will continue to identify suitable investment opportunities for Web3 project investment and incubation. Pursuant to the plan, the Group expects to further utilise approximately 1,900 Bitcoins for the above purposes in the short term.

In light of the foregoing, in order to support the R&D and normal operation of the Group's Web3 business and projects, and to ensure that the Group's Web3-related businesses can be advanced as planned, the Group further introduces cryptocurrencies by utilizing the idle cash reserves derived from its business operations, so as to continuously deepen the development of the Web3 game ecosystem and ensure the steady implementation of the Web3 strategy. In addition, with a view to complementing and supporting the development of the Group's Web3 business, the Group will continue to identify investment opportunities through its Web3 industry fund, cooperate with innovative technology companies in the industry, and participate in project investment and development, so as to provide a more solid foundation and broader reach for the Group's Web3 strategy.

In light of the foregoing, given the significant strategic position of cryptocurrencies in the Group's Web3 business, and taking into account that the Bitcoin currently held by the Group have been gradually deployed and applied in Web3 projects, the Group, after prudent assessment, considers it necessary to further introduce crypto assets in order to meet the application needs of the Group's short-term Web3 projects, provide strong support for the Group's Web3 business innovation and technology research and development, effectively promote the deployment of the Group's Web3 business, ensure the steady implementation of the Group's Web3 strategy, and maintain the Group's long-term sustainable development in the Web3 field, thereby continuously creating greater value for its Shareholders.

In light of the foregoing, the Directors are of the view that the Bitcoin Acquisition using the Group's idle cash reserves is an important practice in the Group's Web3 strategic transformation, and that the terms of the Bitcoin Acquisition are fair and reasonable, on normal commercial terms, and in the interests of the Company and its Shareholders as a whole.

THE PROFESSIONAL QUALIFICATIONS AND EXPERIENCE OF THE DIRECTORS AND MANAGEMENT TEAM OF THE COMPANY

The professional qualifications and experience of the directors and management team of the Company in digital assets and Bitcoin investment, as well as in the sector of Web3, are as follows:

Mr. Dai Zhikang (Chairman and Executive Director): Mr. Dai possesses in-depth research and strategic insights on blockchain and Web3 related technologies, and has profound insights and rich experience in Web3 industry development and related business management. He invested in Beijing Huobi Global Network Technology Co., Ltd.* (北京火幣天下網絡技術有限公司) (the predecessor of HTX (火必交易平台)) in 2014. Mr. Dai holds a bachelor's degree in communications engineering, founded Beijing Comsenz Innovation Technology Co., LLC* (北京康盛新創科技有限責任公司) and served as its chairman, and has extensive management experience in technology companies as well as substantial experience in investing in both traditional and innovative technology projects.

Mr. Choi Hon Keung Simon (Independent non-executive Director): Mr. Choi possesses expertise in blockchain laws and regulations in various jurisdictions. He is a highly experienced ICO (Initial Coin Offering) advisor, and an internationally renowned figure in the blockchain community. Mr. Choi has provided legal advice for numerous ICO projects and over 30 blockchain funding projects worldwide. Mr. Choi currently serves as the legal advisor for Bitnordex Exchange in Northern Europe. Mr. Choi serves as the Chief Legal

* *For identification purpose only*

Officer at the Asian Blockchain Society and World Crypto Organization. Mr. Choi holds a bachelor's degree in laws from Peking University, a master's degree in laws from University of London and a Common Profession Examination Certificate in laws from the University of Hong Kong. Mr. Choi was admitted as a Solicitor of the Supreme Court of England and Wales and a Solicitor of the High Court of Hong Kong.

Mr. Lim Marco Jun Kit (Independent non-executive Director): Mr. Lim is a founding partner of MaiCapital Limited (CE Number: BMC948), an asset management company focused on digital asset investments and holds Type 4 and Type 9 licences issued by the Securities and Futures Commission. He had served as a responsible officer holding Type 1, Type 4 and Type 9 licences under Solomon JFZ (Asia) Holdings Limited. He used to serve as an executive director in the Fixed Income, Currencies, and Commodities (FICC) division of The Goldman Sachs Group. Mr. Lim has more than 20 years of experience in financial markets, covering various asset classes including digital assets, bonds, foreign exchange, derivatives and commodities. He has been a member of the Task Force on Promoting Web3 Development of the Government of Hong Kong Special Administrative Region, a member of the Hong Kong Digital Asset Society Executive Committee and a part-time lecturer for public courses at the Hong Kong Securities and Investment Institute, etc.. Mr. Lim graduated from Western University (formerly known as The University of Western Ontario) in Canada and obtained a degree of bachelor of administrative and commercial studies in finance/administration and economics.

Mr. Cheung Ngai Lam (Independent non-executive Director): Mr. Cheung is a member of the American Institute of Certified Public Accountants and a Certified Practicing Accountant of Australia, holds a master of science (investment management) degree in finance from the Hong Kong University of Science and Technology. He has many years of experience in financial and investment management.

Ms. Yin Chunyan (Executive Director): Ms. Yin holds a bachelor of management degree in accounting (international accounting track) and a master of management degree in accounting. She has been a non-practicing member of the Chinese Institute of Certified Public Accountants (CICPA) since March 2021. With over seven years of financial management experience, Ms. Yin also possesses in-depth research and strategic insights into investment and asset management within the Web3 sector.

Ms. Tao Ying (Acting Chief Executive Officer and Joint Company Secretary): Ms. Tao holds a bachelor's degree in economics and a certificate of graduation with a minor in accountancy. She has extensive experience in listing compliance, internal control, investment project management and financial management, and in-depth understanding and research in the area of corporate internal control management.

THE SIGNIFICANT RISKS INVOLVED IN BITCOIN ACQUISITION, ALONG WITH THE RELATED RISK MANAGEMENT AND INTERNAL MONITORING SYSTEMS

The Group faces the following significant risks and uncertainties in connection with its acquisition of Bitcoins and its Web3 business:

a. there is no assurance that a cryptocurrency will maintain its long term value and the volatility on the market price of cryptocurrency may adversely affect the fair value and value-added gains from cryptocurrencies;

b. in face of challenges presented by the extensive laws and regulations of various aspects of, among others, online game business in the PRC and overseas markets, Web3 sector and cryptocurrency, there is no assurance that such relevant laws and regulations would not apply to the Group or be interpreted in ways that could affect the Group's business;

c. should we or our third-party service providers experience a security breach or cyberattack resulting in unauthorized third parties gaining access to our Bitcoin, or should our private keys be lost or compromised, or should other similar circumstances or events occur, we may be inflicted with the loss of some or all of our Bitcoin. This could have a material adverse impact on our financial position and operating results;

d. Bitcoins held on our behalf by custodial institutions may be subject to bankruptcy or similar liquidation proceedings, in which case we may be treated as an unsecured general creditor of such custodian, thereby restricting our ability to exercise ownership rights over the relevant Bitcoin. Any losses arising from such bankruptcy proceedings are unlikely to be covered by any insurance protection maintained by us in respect of the Bitcoins; and

e. the Web3 industry is still in its early stages of development, with related technologies, business models, and market demands constantly evolving. The Web3 projects and related investments of the Group may involve relatively long development cycles, and their performance may be affected by market conditions, technological advancements, and other factors. Therefore, there is no guarantee that these projects or investments will achieve the expected results, generate profits, or achieve the expected returns.

The Group has established the following risk management and internal control systems to manage or mitigate the relevant risks:

a. adopt internal procedures to ensure regulatory compliance of applicable laws and regulations of the Group's business operations. The Group's in-house legal department keeps abreast of the regulatory environment and developments in local laws and regulations to support the Group's business expansion in its existing and future target markets, and closely monitor the implementation of the above laws and regulations and strictly comply with such laws and regulations in accordance with the advice of its legal advisers, as well as establish and maintain internal compliance policies;

b. establish a specialized virtual asset management and risk control department responsible for establishing relevant policies and systems for cryptocurrency trading and management and monitoring our cryptocurrency trading and management;

c. the Group holds virtually all its BTC holdings in accounts with institutional-grade custodians that comply with applicable regulatory requirements and possess a strong track record in regulatory compliance and information security. The Group selects custodians that can demonstrate the implementation of stringent security protocols. Our custodial service agreements typically stipulate that private keys controlling our BTC holdings are stored in offline or 'cold storage' environments, thereby mitigating risks associated with internet connectivity. Furthermore, we negotiate liability clauses within custodial contracts, ensuring custodians bear responsibility should they fail to safeguard our BTC holdings appropriately. Our custodians have insured both hot and cold wallets to cover losses and mitigate liability risks arising from incidents. Furthermore, the Group's policy mandates that private keys are never stored in plaintext at any location. Decryption of private keys requires multi-party cryptographic consensus approval, ensuring no individual can independently control or operate the custodian's wallet private keys;

d. to address potential security vulnerabilities, cyberattacks, loss or destruction of private keys, and other risks, the Group has established and continues to refine a multi-layered, comprehensive digital asset security protection framework to maximise the security of its cryptocurrency assets, this includes, but is not limited to: strict enforcement of a multi-signature authorisation mechanism, whereby any asset transfer requires joint signature confirmation from multiple authorised personnel, effectively preventing asset loss due to single points of failure or malicious actions by individual actors; employing hardware security modules compliant with security standards for private key management and signature operations, ensuring private keys remain entirely isolated from the application environment throughout their lifecycle; conducting rigorous pre-employment background checks for core personnel handling private keys or participating in asset operations and providing them with regular security training sessions, thereby enhancing staff security awareness and operational compliance; the company's cryptocurrency security management department, in conjunction with commissioned third-party professional security agencies, conducts regular vulnerability scans and penetration tests on wallet systems, node servers, and related infrastructure to promptly identify and remediate potential risk points; and

e. for the selection of Web3 projects and related investment projects of the Group, we will consider factors such as the relevant projects' regulatory compliance, market potential, growth potential of the sector, economic model, technological innovation, technical feasibility, compatibility and complementarity with our Web3 business deployment, as well as the industry experience, technical capabilities, and project delivery capabilities of the Group or the relevant project teams. This will enable the Group to timely identify outstanding Web3 games, Web3 game ecosystem projects, and Web3-related funds. The Group will not proceed with the development of or investment in any project that has not undergone due diligence or has not been analyzed and evaluated by the Investment Project Management Committee, has limited development prospects, and has not completed the requisite approval procedures of the Board and the management in accordance with the Group's compliance procedures.

For details of the relevant risk management and internal control systems of the Group, please refer to the section headed "INVESTMENT POLICY, RISK MANAGEMENT AND GOVERNANCE" in the Company's interim report for the six months ended 30 June 2026 published on 8 September 2026.

Legal and regulatory compliance

The Group purchases, holds and manages Bitcoins with its own funds or the placing proceeds and does not provide any virtual asset trading platform services, brokerage services, asset management services or other regulated virtual asset services to the public or any third party. Such activities do not constitute the operation of a virtual asset trading platform or the provision of relevant regulated services to third parties. Accordingly, such activities will not trigger the relevant licensing requirements applicable to virtual asset services. The Group purchases Bitcoins through virtual asset trading platforms licensed by the Securities and Futures Commission of Hong Kong, licensed or regulated digital asset trading platforms in other jurisdictions and/or qualified over-the-counter trading service providers. The relevant transactions are conducted on an arm's length basis at the prevailing market prices at the time of the transactions or by reference to the prices quoted on major digital asset trading markets. The Group's acquisitions of Bitcoins have complied with the applicable laws and regulatory requirements in all material respects.

As all of the applicable percentage ratios in respect of the Bitcoin Acquisition are less than 5%, the Bitcoin Acquisition does not constitute a notifiable transaction of the Company and accordingly no reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules are applicable.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"Bitcoin" or "BTC"	a type of cryptocurrency that operates using blockchain technology
"Board"	the board of directors of the Company
"Company"	Boyaa Interactive International Limited (博雅互動國際有限公司), a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 0434)
"connected persons"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	the directors of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	has the meaning ascribed thereto under the Listing Rules
"Listing Rules"	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Share(s)"	ordinary share(s) with a nominal value of US$0.00005 each in the share capital of the Company

"Shareholder(s)"	the holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder"	has the meaning as ascribed thereto under the Listing Rules
"US$"	United States dollars, the lawful currency of the United States of America
"%"	per cent

Attention is drawn to the shareholders and potential investors of the Company that the cryptocurrency market is subject to volatility and the price of cryptocurrencies may show real time fluctuations. Due to the fluctuations in cryptocurrency prices (primarily Bitcoins), the impact of the fair value of digital assets on the financial performance of the Company may vary accordingly. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Boyaa Interactive International Limited
DAI Zhikang
Chairman and Executive Director

Hong Kong, 21 September 2026

For the purpose of this announcement, unless otherwise indicated, the exchange rate at HK$1 = US$0.1275 has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amount has been, could have been or may be exchanged.

As at the date of this announcement, the executive directors of the Company are Mr. DAI Zhikang and Ms. YIN Chunyan; the independent non-executive directors of the Company are Mr. CHEUNG Ngai Lam, Mr. CHOI Hon Keung Simon and Mr. LIM Marco Jun Kit.