



## Announces 2025 Annual Results

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### **Steady Growth in Traditional Online Game Business While Maintaining Strategic Transformation Towards Web3**

#### **Revenue Amounted to Approx. HKD468 million With Final Dividend of Approx. HK\$0.0366 Per Share**

(Hong Kong, 16 March 2026) **Boyaa Interactive International Limited** (“**Boyaa Interactive**”, together with its subsidiaries, the “**Group**”; stock code: 434.HK) is pleased to announce its consolidated results for the year ended 31 December 2025.

As a global internet gaming operator with over two decades of specialisation in the sector, Boyaa Interactive leverages its robust technological infrastructure, efficient data analytics, and localisation capabilities to continuously innovate games. This delivers exceptional user experiences, fosters highly engaging communities, and cultivates a steadfast user base.

In 2023, the Group initiated a strategic transformation centred on Web3. From 2024 to 2025, the Group maintained steady R&D and operations in traditional online games while actively expanding its Web3 gaming ecosystem footprint. This included substantial investment in Web3 game and Web3 infrastructure development, incubating Web3-related projects, and introducing strategic Web3 asset (Bitcoin). This has established the Group’s unique “trinity” business framework: “gaming applications + ecosystem development + value storage”.

Since its Web3 strategic transformation and implementation of its Web3 strategy, the Group has garnered widespread recognition within the capital market. In September 2025, Boyaa Interactive successfully placed 59,973,000 shares at a price of HK\$6.95 per share, with net proceeds amounted to approx. HK\$410 million. The Group utilised 90% of it to purchase approximately 411 Bitcoin to advance its strategic positioning within the Web3 sector.

#### **2025 Annual Financial Results**

For 2025, the Group’s revenue amounted to approximately HK\$467.7 million, of which revenue from online games was approximately HK\$442.8 million which remained stable as compared with the same period in 2024. At the same time, through value-added management of digital assets, the Group recorded a value-added gain from digital assets of approximately HK\$21.7 million.

For the year ended 31 December 2025, the board of directors declared a final dividend of approximately HK\$28,102,000 in aggregate, equivalent to approximately HK\$0.0366 per ordinary share. The total amount of the final dividend accounted for 20% of the Group’s net operating profit. In accordance with the Group’s dividend policy, the Group will continue to pay dividends annually amounting to no less than 20% of its net operating profit over the next three years.

## **Maintained Steady Operations in Traditional Online Games while Actively Expanding its Web3 Game Ecosystem Footprint**

The Group maintained its focus on the development and operation of online card and board game products, deepened its presence in Hong Kong, Macau, Taiwan and overseas markets while prioritising business expansion in Europe, the Middle East and other regions. Although the Group divested its game operations in Chinese Mainland in mid-2025, this did not impact its overall online games revenue. In 2025, the Group launched a total of 8 new games across Southeast Asian and European and other regions' markets, all of which are online casual card and board game products. As at 31 December 2025, the Group's online portfolio comprised 27 online game titles, available in 14 language versions.

Online games revenue's stability stemmed from the Group's consistent online operational activities and its continuous optimisation of game products and gameplay. During the third quarter of 2025, the Group successfully held the online integrated server sessions of Boyaa Poker Tour (BPT) branded tournament – BPT 2025. The tournament attracted a total of approximately 82,800 participants from multiple countries and regions, including but not limited to Asia and Europe. Boyaa Interactive remains committed to developing high-quality products, intensifying market research efforts, and focusing on product R&D, gameplay innovation, and content diversification to continually enhance user experience. Through refined and diversified operational strategies, the Group will further strengthen the competitiveness and influence of its gaming products in the global market.

Regarding its Web3 Strategy, the Group continued to invest in the R&D of Web3 games and Web3 infrastructure, prioritising business expansion in MTT Sports (Game Platform), MTT Network (Game Public Blockchain), YAAKO Wallet (Game Wallet), Pet Land (Pet Kingdom) and the R&D of Boyaa Chain (A Web3 Game General-purpose Public Chain).

## **Continuous Bitcoin Introduction to Further Advance Web3 Assets Strategy**

The introduction of cryptocurrency assets constitutes an indispensable key component in advancing the Group's Web3 business development. The introduction and application of cryptocurrency (primarily Bitcoin) constitute a vital strategic pillar for the Group's business deployment within the Web3 domain. In 2025, the Group continued to introduce and apply its strategic Web3 assets, increasing its BTC holdings by 818 units. As at 31 December 2025, the Group held approximately 4,092 BTC with an average cost of approximately US\$68,211 per unit; the Group held digital assets with a total fair value of approximately HK\$2.92 billion.

## **Outlook**

The internet games industry will continue to present opportunities in 2026 as the market maintains growth and steadily matures. The Group remains confident in its future prospects, and continues to build the company into a pure and leading Web3 listed company. The Group will maintain steady growth in its traditional online games business, while introducing cryptocurrency, further intensifying efforts in the R&D of Web3 game products and increasing investment in Web3 infrastructure development. The Group will identify suitable Web3 ecosystem projects for investment and incubation to advance its business development and strategic positioning within the Web3 sector.

In addition, while consolidating existing markets, the Group will put greater efforts to expand overseas markets for card and board games, continuously explore and innovate the operation modes of domestic and overseas games, striving to build the industry-leading Web3 game products and developing a century-old brand for Boyaa online games.

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### **About Boyaa Interactive International Limited**

Founded in 2004, Boyaa Interactive is a leading developer and operator in card games industry. On 12 November 2013, Boyaa Interactive was successfully listed on the main board of Hong Kong Stock Exchange (stock code 434.HK). The Group is fully embracing the Web3 era and repositioning itself by expanding its cryptocurrency reserves and developing innovative products related to Web3 games. Additionally, Boyaa is focusing on becoming a pure and leading publicly listed company in the Web3 space through the development of Web3 game ecosystem company.

This press release is issued by DLK Advisory Limited on behalf of **Boyaa Interactive International Limited**.

For enquiries, please contact:

**DLK Advisory 金通策略**

Telephone: +852 2857 7101

Fax: +852 2857 7103

[pr@dlkadvisory.com](mailto:pr@dlkadvisory.com)