

### **Boyaa Interactive International Limited**

### 博雅互動國際有限公司

(Stock Code: 434.HK)

# Boyaa Interactive Honoured as the "Most Investable Listed Company" of the 2025 Golden Kunpeng China Financial Value Ranking

On 26 September 2025, the 2025 Global Commercial Daily Economic Forum and the Golden Kunpeng China Financial Value Ranking Award Presentation was held in Hong Kong. The event was co-hosted by the Globe Commercial Newspapers Union and the Hong Kong Commercial Daily. Centred on the theme "Embracing New Opportunities in a Changing World", the forum gathered over 300 distinguished guests, including government officials from Mainland China and Hong Kong, senior executives from brokerage firms, investment institutions, listed companies, and venture capital firms, to explore new drivers of China's economic development and global cooperation opportunities.

Among numerous candidate companies, Boyaa Interactive International Limited (0434.HK) stood out and was honoured with the "Most Investable Listed Company" award. This recognition not only acknowledges the Company's long-term strategic planning and development achievements but also highlights the strong affirmation from the capital markets regarding Boyaa Interactive's value.

The Golden Kunpeng China Financial Value Ranking aims to discover and recognise outstanding listed companies and financial institutions based on six dimensions: innovation, corporate governance, value, strategic foresight, growth, social responsibility, and sustainable development. Through multiple rounds of preliminary screening, data analysis, expert evaluation, and final selection, Boyaa Interactive excelled among numerous nominees. Boyaa Interactive's receipt of this prestigious award underscores the Company's comprehensive strength in strategic transformation, innovative development, and brand value.

# Strategic Transformation: Expanding Bitcoin Reserves and Accelerating Web3 Development

As a global online game company, Boyaa Interactive leverages its data-driven insights and quality service to continuously innovate its game portfolio and foster a vibrant player community. In recent years, the Group has actively expanded its presence in the Web3 gaming ecosystem, focusing on R&D, investment, and incubation of Web3 game products and related infrastructure.

Adhering to its strategic vision of expanding bitcoin reserves, the Group began accumulating cryptocurrencies at the end of 2023. As of September 2025, Boyaa Interactive held approximately

4,091 bitcoins, at an average acquisition cost of US\$68,114 per Bitcoin. This makes the Group the Hong Kong listed company with the largest bitcoin holdings, ranking among the top 25 public companies globally in terms of bitcoin reserves. In March 2025, Boyaa Interactive was included in the Bitwise Bitcoin Standard Companies ETF (OWNB), becoming the only Hong Kong listed company among the ETF's top ten holdings, demonstrating global market's strong recognition of the Group's strategic direction and brand value.

#### Investment Value: Rapid Market Capitalisation Growth and Strong Shareholder Returns

Driven by its Web3 transformation and digital asset strategy, Boyaa Interactive's market capitalisation has grown remarkably, from approximately HK\$330 million in its early years to over HK\$6,000 million in 2025, representing an 18-fold increase. This significant appreciation reflects the capital market's renewed recognition of the Company's intrinsic value and strategic vision.

In terms of shareholder returns, Boyaa Interactive distributed approximately HK\$75.6 million in dividends for 2024 and has pledged to maintain a dividend payout ratio of no less than 20% of operating profit over the next four years, reaffirming its commitment to providing stable and attractive long-term returns for shareholders. In August 2025, the Company was also included as a component of the MSCI Global Small Cap Index, further strengthening its international visibility, shareholder structure, and market liquidity.

#### Outlook

Looking ahead, Boyaa Interactive will maintain stable growth in its traditional online game business while accelerating its expansion in the Web3 domain. The Group aims to develop high-quality card and board games as well as industry-leading Web3 gaming products, positioning itself as a leading Web3-focused listed company. The Group's future development will focus on three strategic pillars: sustaining the growth of its online gaming business; continuously expanding its Bitcoin reserves; and investing in and incubating Web3 game R&D and infrastructure.

Boyaa Interactive will further strengthen its existing market position, actively expand into international markets, and uphold its commitment to corporate social responsibility to drive long-term sustainable growth.

Winning the "Most Investable Listed Company" award represents both a recognition of the Group's achievements and an encouragement for future ambitions. The management and all employees of Boyaa Interactive will continue to pursue innovation with pragmatism, enhance corporate value, and create sustainable returns for users, shareholders, and society.